

AMCHAM NEWS

American Chamber of Commerce in New Zealand

P.O. Box 106-002, Auckland. Tel: 649 309 9140; Fax: 649 309 1090

Email: amcham@amcham.co.nz



Volume 10 Issue 7

July 2011

Buckley Systems Ltd wins Supreme Award

The 12th AmCham DHL Express Success & Innovation Awards were held on 14th July at Auckland's Pullman Auckland Hotel, with Buckley Systems Ltd, a global leader in the manufacturing of electromagnets, winning the Supreme Award for trade with the United States.

Buckley's business with the US has growing significantly and is expected to grow by 41% in the next two years. The company specialise in the ion implanting market, which manufacturers silicon chips, flat screen TV's, touch phones, solar; as well as working with companies in the medical devices area.



"We're constantly amazed by what companies are doing with the USA," said AmCham's Executive Director Mike Hearn. "The US economy may not be in the best of shape however we see more and more NZ business achieving great results in the US market and opening offices there".

The winner of the Investor of the Year – to or from the USA was Valar Ventures, Peter Thiel's NZ investment company that has invested in several NZ companies including Xero.

The New Zealand Robotics Charitable Trust (Kiwibots) won the Education Partnership with the USA award for their continued success with creating world champions at the Vex World Championships in the USA and for inspiring a passion for science and technology in schools.



The Supreme Award is chosen from the winners of each of the categories presented on the night. The complete list of winners follows:

- **Education Partnership with the USA: The New Zealand Robotics Charitable Trust**
- **Importer of the Year from the USA: General Electric Company (GE)**
- **Investor of the Year to or from the USA: Valar Ventures**
- **Exporter of the Year – under NZ\$500,000: World Wide Access**
- **Exporter of the Year – NZ\$500,001 – 5 million: Argenta Ltd**
- **Exporter of the Year – over NZ\$5 million: Buckley Systems Ltd**
- **Trevor Eagle Memorial Award – AmCham Member of the Year: Mark Fitz-Gerald**
- **Supreme Award Winner: Buckley Systems Ltd**

The AmCham DHL Express Success and Innovation Awards celebrate success and innovation in the export, import and investment sectors between New Zealand and its third-largest trading partner, the US. Prizes include NZ\$2,500 for air travel to the USA on **Qantas Airways** for winners of the importer, exporter and education

Index

Prime Ministers visit to US	2
President Obama seeks TPP framework agmt	2
PM John Key on TPP	2
Amb. Heubner's blog on PM's US visit	3
TPP Talk from MFAT	3
Chamber welcomes nod to Trade Deals	3
Talks on Trade Agenda narrows differences	4
New under-secretary for Political Affairs	4
TS Golden Bear visits Akl	4
OTHER NEWS	4
TRADE BUSINESS INVESTMENT	
Commercial News USA	5
From NZTE	5
Come enjoy spring in South Island	5
Special 4th July in Christchurch	5
TRAVEL NEWS	6
Security Update	6
MEMBER NEWS	
Iconic Brand celebrates 75 years in style	7
Jones Land LaSalle NZ turns 25	7
People on Move	7
FOR YOUR DIARIES	7
Make Special Media Marketing work for you	7
US NZ CONNECTIONS	8
Associations	8
Kea Matching Service	8
Digital Teen Summit	8
Solar Kiwi Bach ships to US for Competition	8
Employment Wanted	9
TAXATION ISSUES	
Capital Gains Tax—The US Perspective	9
AWARDS PHOTO'S	10

One Company. One Currency. One Invoice.

WE MAKE IMPORTING FROM AMERICA SIMPLE

For your chance to win* an Apple iPad go to choose.dhl.com/newzealand/ImportPromotion

EXCELLENCE. SIMPLY DELIVERED. **DHL** EXPRESS

*Terms and conditions apply

(Continued from page 1)

partnership categories.

In addition to AmCham, DHL-Express and Qantas, the awards are also supported by **AUT University, New Zealand Trade and Enterprise, Baldwins and Fonterra**, a two-time winner of the Supreme Award in 2008 and 2009.

Other previous winners of the Supreme Award include Zespri International, Specialist Marine Interiors, Peace Software, Airways Corporation, HumanWare, Tenon, Orion Systems International, Zeacom and Pratt & Whitney Air New Zealand Services t/a Christchurch Engine Centre.

Further Photo's from the Awards night are on page 10. All Photo's from the AmCham DHL Express Success & Innovation Awards 2011 evening are available to view by clicking this link <http://www.flickr.com/photos/amcham/5999540897/in/photostream>. You are also able to download your picture by following these instructions.

- Click on the photo you wish to view
- Click on the "Actions" button and come down to "View all sizes"
- Download the size you require.

Prime Minister's visit to US.

Visit seals the deal on partnership

Prime Minister announces the return of the Marines to New Zealand next year to attend ceremonies marking the 70th anniversary of their presence during World War II. [READ MORE](#)

Key 'increasingly confident' of trade deal with USA [READ MORE](#)

US-NZ Relationship has come of age, says Key. PM lists Pacific affairs, trade and intelligence sharing as areas of very close co-operation. [READ MORE](#)

Prime Minister talks technical with legendary Facebook boss [READ MORE](#)

Key will 'gong' \$5m quake donor. [READ MORE](#)

Ambassador Kirk and New Zealand Prime Minister John Key Discuss Job-Supporting Trade Issues. [READ MORE](#)

President Obama seeking TPP framework agreement

Prime Minister John Key and US President Barack Obama discussed the Trans-Pacific Partnership (TPP) during their meeting in the Oval Office of the White House. [Read the rest....](#)

Prime Minister John Key on TPP

"From our perspective, the Trans Pacific Partnership will have a significant impact on the way business is done in our region.

New Zealand was delighted that President Obama confirmed US participation in TPP.

TPP represents something genuinely new and important. It will establish a framework that will work for countries as diverse as Viet Nam, New Zealand and the US.

New Zealand wants a high-quality agreement. It needs to be flexible and future proofed. And it needs to address the trade and economic issues of the 21st century.

With the immediate prospects for the Doha Round looking poor, we see more value in a TPP that aims to modernise trade rules, across a wide agenda, in a region that has become the engine of global economic and trade growth.

Other big players in the region are taking notice. TPP helped prompt Japan's reformist statements on trade – the most progressive in a generation. We know others in the region are paying close attention too.

Ultimately, I believe TPP has the potential to become the basis of an integrated regional trading bloc linking Asia, Australasia and the Americas.

It has the potential to be a pathway to the free trade area of the Asia-Pacific region. And, this year, it has the potential to help complete a circle of US leadership in APEC: From Blake Island, to Honolulu.

Sustaining momentum will be critical. New Zealand exporters, like our US counterparts, are keen for TPP to deliver commercially meaningful outcomes, as quickly as possible.

For New Zealand's part, we will be working hard to ensure we have the broad outlines of a high-quality agreement in place by the APEC Economic Leaders Meeting in November.

(Continued on page 3)

Logistics for
the future NOW



SCHENKER

(Continued from page 2)

Working together to meet global demand

TPP is exciting for both of our countries. It's an opportunity to expand our cooperation on trade and help our exporters succeed.

As fertile as New Zealand is, we simply cannot meet the huge growth in demand for protein, which is projected to come from Asia, in particular, over the next 10 to 20 years.

Those of us with the capacity to produce surplus food need to focus on working together to open markets in Asia.

We can then get on and compete, and in some areas collaborate, to ensure that we can meet the demands of Asia's growing middle class.

And if we can do this, I believe we'll continue to see our economies deliver the new, high paying jobs that we need as we face the demands of the 21st century". To read the full [Speech to United States Chamber of Commerce in Washington DC](#)

Ambassador David Huebner's blog on Prime Ministers US visit.

<http://blogs.newzealand.usembassy.gov/ambassador/>

"I only spent one week in Washington this time, but crammed into that week was enough work for a month. I can confidently say that it was the most productive, successful, and enjoyable business trip that I've ever had".

TPP Talk from MFAT

Where trade and human rights intersect

New Zealand's Human Rights Commission has been asked to examine the implications of the proposed Trans-Pacific Partnership free trade agreement for New Zealand's international and domestic human rights obligations [Read the rest.....](#)

Is TPP shrouded in secrecy?

There have been calls from some quarters for greater transparency surrounding the TPP negotiations. [Read the rest.....](#)

TPP and the environment

There's been a lot of talk about TPP being a "high quality, 21st century" agreement designed for, and relevant to, today's globalised world. [Read the rest.....](#)

TPP and the role of Japan

Trade Minister Tim Groser gave the keynote address this week to the third meeting of the Japan/New Zealand Partnership Forum in Tokyo. [Read the rest.....](#)

Government Procurement explained

Government procurement generally refers to purchasing by government bodies from private-sector or third-party providers the goods and services that these bodies need to carry out their public service mission. [Read the rest.....](#)

FTA issues for the digital age

During the seventh round of TPP negotiations in Ho Chi Minh City, Viet Nam, NZRise organised a seminar for delegates from the intellectual property, information technology and telecommunications negotiating groups. [Read the rest.....](#)

Building the Trans-Pacific Partnership Agreement State of the Art on Intellectual Property

<http://www.chamberpost.com/2011/07/building-the-trans-pacific-partnership-agreement-state-of-the-art-on-intellectual-property/>

Chamber Welcomes Committees' Nod to Trade Deals

The U.S. Chamber of Commerce welcomed today's approval of the pending trade agreements with [Korea](#), [Colombia](#), and [Panama](#) in the "mock" markups held by the Senate Finance and House Ways and Means Committees.

Trade Representative Ron Kirk said on Tuesday he was optimistic a deal could be struck with Republicans clearing the way for Congress to pass free trade pacts with South Korea, Colombia and Panama after lawmakers return in September from a month-long recess.

"We believe we have a framework for an agreement that will allow us very quickly when Congress reconvenes in September to approve and have a vote on Trade Adjustment Assistance and allow us to move forward with passage of the free trade agreements at the same time," Kirk said in a speech. ([Reuters 7/27](#))

(Continued on page 4)



Pernod Ricard New Zealand proud supporter of
AmCham.

Talks on Trade Agenda Narrow Differences, Final Agreement Not Yet Reached

Senate Republican Leader Mitch McConnell on July 21 [urged](#) President Obama to transmit the implementing bills for the FTAs with Korea, Colombia and Panama even though he said Congress would not have time to complete action on the agreements until after the August break. The administration responded by saying it first needed more assurance that Trade Adjustment Assistance (TAA) will be extended. The exchange reveals that intensifying negotiations this week have narrowed differences but that mistrust persists and an agreement on how to proceed has not been finalized. The U.S. Chamber continues to emphasize the urgent need for action and the business community's support for the compromise TAA bill negotiated by House Ways and Means Chairman Dave Camp, Senate Finance Chairman Max Baucus, and the White House.

Senators Roy Blunt, Rob Portman, and 10 other Republican senators released a [letter](#) to President Obama on July 22 as part of an effort to untangle the impasse on the pending trade agreements with Korea, Colombia and Panama as well as TAA. The 12 senators wrote: "As Republican Senators, we urge you to submit the Korea, Colombia and Panama trade agreements as soon as possible, with the understanding that we will support a separate Trade Adjustment Assistance (TAA) bill that reflects the bipartisan reforms negotiated by Chairmen Baucus and Camp and the White House. In order to move this process forward, we commit to supporting cloture on the motion to proceed to such a TAA bill and cloture on the bill itself. We believe that the trade agreements and TAA should receive separate up or down votes on their merits. We therefore urge you to separate the pending trade agreements and TAA, and immediately submit the three trade agreements to Congress."

President Obama Announces Wendy R. Sherman, Under Secretary for Political Affairs, Department of State

Wendy R. Sherman is the Vice Chair of Albright Stonebridge Group, a global strategy firm, and is also a member of the Investment Committee of Albright Capital Management. Before becoming a founding member of The Albright Group in 2001, she served as Counselor for the State Department, while also serving as President Clinton's Policy Coordinator on North Korea from 1997 to 2001. Prior to her confirmation as Counselor, Ambassador Sherman was President and CEO of the Fannie Mae Foundation. From 1993 to 1996, she was Assistant Secretary of State for Legislative Affairs under Secretary of State Warren Christopher. In 2008, she was appointed by Congressional leaders to serve on the Commission on the Prevention of Weapons of Mass Destruction, Proliferation and Terrorism. Ambassador Sherman has served on the U.S. Defense Policy Board since 2009, and is a member of the Council on Foreign Relations and the Aspen Strategy Group. She attended Smith College and received a B.A. from Boston University and a Master's degree from the University of Maryland.

The TS Golden Bear visits Auckland.

The ship left California in May and will be doing training exercises throughout the Pacific for about 3 months. All students at Cal Maritime take part in summer training cruises in the Pacific to apply the skills they've learned. Part of the highly regarded California State University system, the California Maritime Academy is recognized for excellence in the business, science, technology, engineering, operations, and policy aspects of the transportation industries. One of only seven degree-granting maritime academies in the United States, Cal Maritime focuses heavily on leadership training, applied technology, and global awareness.

US Ambassador David Huebner and Mayor Len Brown welcomed Captain Sam Pecota, his crew and students to Auckland. Guests were given the opportunity of a tour of the ship. For a full blog [read here](#)



OTHER NEWS BRIEFS & SUCCESS STORIES WITH USA

[Local web acceleration specialist snapped up by US giant](#)

[Dell to power New Zealand's America's Cup bid](#)

[Air New Zealand signs 10-year deal with IBM](#)

[Superstar's ex-husband boosts his southern holdings](#)

[Cloud Sherpas expands APAC business through acquisition of New Zealand reseller](#)

[US \\$10m investment in forestry to create up to 200 jobs](#)

[Pacific Fibre contracts US based firm TE Subcom to supply cable system](#)

[Handley scoops Sir Peter Blake Leadership award](#)

[NZ needs new ideas to compete globally: Thiel](#)

[Armed with an effective weapon to combat the Argentine ant, Flybust-ers Antiants is inching towards US success.](#)

[US Landing Pad taking off](#)

[Burger chain setting up shop in New Zealand](#)

[DairyAmerica to sell milk products on Fonterra platform](#)

[Pacific Edge to raise \\$21M for US laboratory, market push](#)

bulletPR

PUBLIC RELATIONS

TRADE, BUSINESS and INVESTMENT OPPORTUNITIES

Commercial News USA

The July/August issue of Commercial News USA, the official export promotion magazine of the U.S. Department of Commerce, is currently online at http://www.thinkglobal.us/pdf/2011_07_jul_aug.pdf
Trade Events in the USA <http://www.buyusa.gov/newzealand/en/usevents.html>
See also www.exportyellowpages.com

From NZTE - www.nzte.govt.nz

NZTE, alongside MTANZ, will be supporting all interested NZ delegates attending [AdvaMed 2011](#), the largest medical device conference held in the US. AdvaMed, to take place September 26-28 2011 in Washington, DC represents an ideal opportunity for NZ vendors and R&D organisations to showcase NZ's diverse medical technology and clinical research offerings before key US influencers including those at Veterans Affairs (VA), Health and Human Services (HHS) and the Food and Drug Administration (FDA) as well as potential commercial partners such as Medtronic, Becton Dickinson and Pfizer. NZTE will also host an Embassy event September 27 and arrange related business activities for the NZ delegation. Please contact [Angela Pantano](#) or [Robert Cunningham](#) 001 202 328 4868 to secure participation.

[Marine market in the US](#)

[Top Ten Long Term Trends of Cleantech in the United States](#)

[IBM Study Identifies New Generation of Connected Health Devices](#)

[Survey Finds 'Grown in the USA' Surging in Popularity, Right Behind 'Natural' and 'Organic'](#)

[Bottom's Up! A Look at America's Drinking Habits](#)

[Flavours of New Zealand wow New York](#)

North Americans encouraged to experience spring in the South Island

Tourism New Zealand and Air New Zealand are working together to attract North American tourists into New Zealand during September and October.

The coming months will be a busy time for New Zealand with 85,000 international fans anticipated to follow the fortunes of their teams throughout the country during the six week Tournament but North Americans are being reminded there's plenty of room for everyone in New Zealand this Spring.

Tourism New Zealand and Air New Zealand have launched a joint campaign in the USA and Canada promoting spring in the South Island. Air New Zealand is backing this up with a special South Island Explorer Pass for travel from Los Angeles or San Francisco to Nelson, Blenheim, Christchurch, Dunedin, or Queenstown between August 13 and October 30. The fare includes three free domestic stopovers, as well as a free stopover in Rarotonga.

Tourism New Zealand General Manager, Marketing Communications Justin Watson says all visitors will receive a great kiwi welcome this Spring.

"Whether visitors are after rest, relaxation, adventure or adrenalin; New Zealand has it all with rich experiences to cater for every taste.

"And, this year it is even more special thanks to a variety of events and activities taking place in every pocket of New Zealand in September and October as part of the largest national celebration New Zealand has ever hosted - REAL New Zealand Festival," he says.

The United States is New Zealand's third-largest international tourism market with 188,150 arrivals for year ending June 2011, and contributing NZD458.1m to New Zealand's economy.

U.S. Embassy Wellington celebrated a special Fourth of July in Christchurch.

U.S. Embassy Wellington celebrated a special Fourth of July in Christchurch, where Ambassador David Huebner honored seven New Zealanders for the courage and commitment they had shown helping evacuate a large American delegation in the immediate aftermath of the devastating February 22 earthquake.



About 150 guests attended the ceremony, designed to show solidarity with the struggling city and to signal that Christchurch is open for business. Minister of Conservation Kate Wilkinson thanked Ambassador Huebner for hosting the event and giving Cantabrians a semblance of normality by having something to celebrate. [View article...](#)



ace insurance

New 2011 Business Travel Insurance

aceinsurance.co.nz

Start spreading the news.

Auckland to New York.

Daily services via Los Angeles.



Book now at qantas.com or call 0800 767 400

QAN1516



TRAVEL

BUSINESS TRAVEL

News, views and information for Amcham business travellers from **Grant Bevin**, Managing Director Business World Travel.

Business World Travel is a member of GlobalStar Travel Management

Both Air New Zealand and Qantas have very good seat sale airfares in the market this week – buying in advance for your flights to the US will deliver excellent savings and contain that travel budget! Qantas to New York is NZ\$2249* economy, LAX or San Francisco at NZ\$1749* return. Travel dates are 13 February 12 – 30 April 2012. Qantas is also offering complimentary membership of Qants Frequent Flyer. Air New Zealand seat sale to the US has travel dates for August – 30 November 11 and for March – April 2012, with fares at similar levels. Air New Zealand also has a very good Premium Economy Class fare of around NZ\$3567* return to their Californian destinations for flights between January and April. (*taxes etc included but subject to daily exchange rate variances). Ticketing deadline for both airlines is 15 August 2011.

Air India's integration into **Star Alliance** has been put 'on hold', after it failed to meet the Alliance's standards. The carrier's planned membership of the Alliance was first announced in 2007, and it had been due to complete the joining process by last year. The airline has not met the minimum terms of its joining contract.

American Airlines has joined the list of airlines that don't ship primates for research. In an announcement, the British Union for the Abolition of Vivisection (BUAV) said that as a result of communications between it and American Airlines, the airline has clarified its policy towards the transporting of monkeys for research. The shipment of monkeys for research is a subject that raises strong public concern. The Union urges travellers to check their list of airlines before booking their next flight.

United and Continental have implemented changes to **International checked bag** fees for tickets issued on/after July 15, 2011 for travel on/after August 15, 2011.

From Australia/NZ United is implementing a 2nd checked bag fee. There will be no fee for the first checked bag of up to 23kg. The service fee will not apply to elite customers, customers seated in first and business class, or U.S. military personnel and their families travelling on official orders. Qantas remains the only airline offering Economy Class travellers two pieces at 23 kg for non-stop flights between NZ and the US.

Travellers departing **Auckland's Domestic** terminal at peak travel times 0630-0900hrs and 1600-1830hrs Monday – Friday using Gates 22-32 are experiencing extremely long queues to get to the departure gates. These gates are most commonly used for Air New Zealand domestic Boeing 737 and A320 jet services, as well as the Koru Club. We recommend that you check-in an absolute minimum of 60 minutes in advance for these flights. Travellers are missing their flights as a result of the frustrating queues. We strongly recommend that you check in for your flight at either the Koru Valet Parking Desk or the Check-in Desks or Kiosks on the ground floor before joining the queue and proceeding through security. We have written to the airport authority complaining about these queues, and we understand that Air New Zealand is also seeking a solution from the Airport.

US Service Security Update

US sites to see for updated information visit www.dhs.gov and www.safetravel.govt.nz or <http://www.tsa.gov/travelers/index.shtm>

Check out our website at www.bwt.co.nz

Reviewing your Corporate Travel? Call our Team:

Jane Higgie Business World Travel Wellington 04-470 6044 jhiggie@bwt.co.nz

Grant Bevin Business World Travel Auckland 09-529 3700 gbevin@bwt.co.nz



MEMBER NEWS

Iconic brand celebrates 75 years in high style

International household name, Caltex, proudly marks its 75th anniversary this year, and the milestone is being celebrated in style. More than 240 employees and annuitants, retailers, distributors, business and community partners gathered at Auckland Museum in July for a Caltex 75th Diamond Gala to honour Caltex's history and showcase its bright future in New Zealand and across the region.

Over 75 years, Caltex has become embedded in the New Zealand experience. Even earlier in 1922, a predecessor brand, Texaco, supplied the asphalt used to build the country's first paved road; fuelled the first airmail flight in 1931 and was the exclusive fuel supplier for Lincoln Ellsworth's historic trans-Atlantic flight to the South Pole.

The Caltex name first appeared in 1936 as a joint venture operation selling motor spirits, lubricating oils and kerosene to dairy companies, stock firms and country grocers.

In the post-war years, the brand expanded across Asia, Oceania and Africa to more than 50 countries, building more than 800 service stations featuring its trademark bright red star.

Formed as a joint venture in 1936, the Caltex Star has always stood for quality, value and service, and with a network of more than 200 service stations and diesel truck stops, it's one of the country's best-known marketers of fuels and lubricants.

Caltex has come a long way in 75 years, from supplying motor spirit, benzene and lubricating oil to farmers and ships, to becoming a landmark brand welcoming motorists throughout the country.

Jones Lang LaSalle New Zealand turns 25

<http://www.joneslanglasalle.co.nz/NewZealand/EN-NZ/Pages/Newsdetail.aspx?ItemID=22508>

People on the move

US Embassy Charge D'Affairs **Bob Clarke** has returned to the USA with **Marie Damour** due to take over in late August.

Fonterra Co-operative Group Ltd has announced the appointment of **Theo Spierings** as its new CEO.

2degrees has appointed **Martin Levy** as the new head of strategy and business development and **Sarah Howells** the new head of customer care.

Bruce Weston has left **Coca-Cola Oceania Ltd** with **Paul Fitzgerald** appointed as General Manager

Mako Networks, a cloud-based network management and security company, has hired **Daniel Brice** as a Project Manager.

Hewlett-Packard has appointed **Chris James-Killer** to lead **HP South Pacific Imaging & Printing Group Managed Enterprise Solutions**.

Work & Income has been appointed **Janet Grossman (USA)** as **Ministry of Social Development** Deputy Chief Executive.

Nextspace has appointed **Hajam Haq** as head of Development and **Rachel Ryan** as 3D Content Creator.

Ben Nicholson has been named as Vice President and General Manager for **Nickelodeon Australia**

Katherine (Greeley) Dace who used to be with the **US Consulate** in Auckland has returned to New Zealand and is working for **Auckland Libraries**.

Carolyn Tremain has been appointed chief executive and comptroller of customs for the **New Zealand Customs Service**.

Helen Anderson has taken over from **Barbara Johnson** as Chair of **Fulbright New Zealand** and **Travis Horton** has been appointed to the board.

Asj Smith is new the General Manager of **iQ4bis**

Roman Rogers is the new Executive General Manager of **Hudson Global Resources (NZ) Ltd**

FOR YOUR DIARY

17th August – **Billy T Movie, Auckland**

24th August – **Ernst & Young Entrepreneur of the Year – Tim Alpe and Diane Foreman, forum, Auckland.**

28th September – **ANZ Privately Owned Business Barometer results. Forum, Auckland**

Make Social Media Marketing work for you

Date: 25 August 2011 (Thursday) Venue: Telecom NZ, Corporate Head Office, Telecom Place, Auckland

A recent issue of CIO NZ magazine predicts that "social media will keep dominating the business conversation in 2011". Whether you are a big NZ company with a Chief Information Officer, a small-medium sized enterprise, or even a start-up entrepreneur, there are a lot of myths, misunderstandings, pre-conceived notions, and even way too much hype out there about social media marketing.

Come to Telecom's conference facility in Auckland for a thought-provoking and informative day and learn what you need to know about social media marketing.. For details see: <http://mediasense.co.nz/>



Supporting Amcham

US NZ CONNECTIONS IN NEW ZEALAND

Kiwi Expat Association – www.keanewzealand.com

Wanganui New Zealand American Association donnarush@clear.net.nz

American Club – Auckland <http://www.americanclub.org.nz/>

American Women's Network – Wellington www.awn.co.nz

American Women's Club – Auckland www.awcauckland.com

American Club of Christchurch – www.american-club-chch.org

NZ/American Association, Wellington www.nzaa.org.nz

Kiwi Club of New York Inc - www.kiwiclubny.org

Kea Matching Service

Kiwis living off shore are some of our most experienced, highly skilled and well connected. Now is your chance to share that knowledge with keen Kiwi exporters and contribute to New Zealand's economic success.

Kea is launching the Kea Matching Service, a service that connects New Zealand exporters to market specific expert members of the Kea global network (that's you!) to provide advice and feedback on their entry or expansion strategies. The end goal is that New Zealand exporters, for a fee, will be smarter, more connected, and faster to profit in their new market.

What's in it for you, the expert? Aside from the warm feeling you get from making a tangible contribution to New Zealand's economic success, you also get to expand your commercial connections to New Zealand and gain early access to our most innovative export companies.

Members of the Kea Matching Service team may be approaching you in the future if a company comes through the service who we believe you could help. Please ensure your profile on the [Kea website](#) is up to date so we can find you! The New Zealand economy will thank you for it.

The Kea Matching Service is highly appreciative of the support of sponsors Telecom New Zealand and New Zealand Trade and Enterprise. [Click here](#) to read more on the [Kea Matching Service](#).

High-Tech heroes unleash creative talent at National Digital Teen Summit

Today youth "ambassadors" from Computer Clubhouses across New Zealand will converge on the national flagship Clubhouse in Manukau for one week to develop high-tech projects around the summit's theme "We are One – We are Many – We are Change" by creating computer-generated animations, art, music, radio and video documentaries, robots, and 3-D modeling.

The summit activities include a "Clubhouse-to-Career" Fair where youth will explore career and higher-learning options, interact with local tertiary and industry representatives, and meet working engineers, musicians, animators, writers, programmers, and photographers.

These teen ambassadors have been selected based on their outstanding leadership skills, technical and creative abilities, and the exceptional contributions they've made to their local community Clubhouse.

This NZ Teen Summit builds on the success of the biennial Global Teen Summit held in the United States. The five New Zealand Computer Clubhouses are part of the world wide Computer Clubhouse Network, a group that represents over 100 Clubhouses in over 20 Countries.

Since 2006, Clubhouse youth from New Zealand have been fortunate enough to attend the international Teen Summit. "These events demonstrated that when Clubhouse youth come together and collaborate, share, learn and have fun, a real sense of community and relationship building occurs", says Kane Milne, organiser of the weeklong summit. www.computerclubhouse.org.nz

Solar Kiwi bach shipped to US for competition

A solar-powered bach designed and built by Victoria University students will begin its journey to the US from Tauranga tomorrow. <http://firstlighthouse.ac.nz/>

The Meridian First Light house is Victoria University's entry into the US Department of Energy Solar Decathlon 2011 which takes place in Washington DC this September and October. The team is the first finalist ever from the Southern Hemisphere in the prestigious and highly anticipated international competition.

The Solar Decathlon competition challenges university teams from around the world to design, build and operate solar-powered houses that are cost-effective, energy-efficient and attractive.

"This is a huge milestone for us," says Ben Jagersma, one of the original four students involved in the project. "We're all really looking forward to the competition and it's exciting for our house to finally be heading to the US. Next stop Washington."

The house was recently assembled on Wellington's waterfront to a fantastic public response. Over 20,000 people toured through the house over the 18-day opening period.

"We got to practice assembling the house ahead of the competition, which was great, and we had the opportunity to make a few adjustments too. This 'dress rehearsal' also helped prepare for some of the challenges in the competition such as hosting a dinner party or conducting tours of the house.

(Continued on page 9)

pullman
HOTELS AND RESORTS

AUCKLAND

Supporting
AmCham

(Continued from page 8)

“The competition attracts over 300,000 visitors in Washington DC so we’ve got to get it right.”

The house was packed up and transported by Mainfreight from Wellington to Tauranga. Tomorrow Hamburg Süd containers and flat racks containing the house will leave the port of Tauranga to begin a four-week journey by ship to Philadelphia. The student team will join the house in Washington where they will assemble the solar bach on the National Mall’s West Potomac Park in just seven days.

www.solardecathlon.gov

Employment wanted

Contract Executive – CEO Support

Experienced, compatible, results-oriented executive with 25 years experience of taking New Zealand companies into the United States market is available for project work on a contract basis. For preliminary discussion contact:- Pacific Partners (NZ) Ltd, email:

barryjparker@xtra.co.nz

EVENTS & SERVICES

Capital gains tax – the United States perspective

By Gina Wallace, Director of NZ US Tax Specialists Ltd gina@nzustax.com

With the recent controversy arising in New Zealand over the Labour government’s intended plans for a capital gains tax, it is timely to write about some of the key points of capital gains tax from a United States perspective.

So, what is a capital asset for United States tax purposes?

All property – unless an exemption applies.

Examples of property that are not capital assets include accounts receivable, real or depreciable property used in a business, and property held for sale in the normal course of business (ie on revenue account). The list is not exhaustive.

Perhaps the most important point to make in light of the New Zealand controversy is that the Internal Revenue Code provides several exemptions from, and adjustments to the manner in which capital gains tax is imposed. Historically these exemptions, such as the gain on principal residence exclusion have been frequently able to be exercised by the taxpayer.

For individual taxpayers the Internal Revenue Code provides an exemption of up to US\$250,000 (US\$500,000 for joint filers) gain on the disposal of a principal residence.

To qualify for this exclusion, three tests must be met:

1. The ownership test – either one or both spouses must own the residence.
2. The use test – the house must have been lived in for at least two out of the five years leading up to the sale.
3. The spousal test – if either spouse has taken the exemption within the two years prior to sale, that spouse doesn’t qualify for the exclusion on the current sale. This rule does not preclude the other spouse from claiming his/her share of the exemption.

Various adjustments can be made, and are required to be made to account for circumstances that result in a taxpayer not qualifying for the full exclusion. This might include not meeting the use test either through a forced or voluntary change in circumstances leading to disposal of the residence.

Examples include a taxpayer relocating to take up new employment, and a change in the use of the property, such as a former residence being subsequently used as residential rental property.

Being a personal asset, any losses incurred on the disposal of a residence, or any other capital asset are not deductible, although provisions do exist for losses incurred on non-business property that were caused by casualty or theft.

For individuals, the determination of an asset as a capital asset subject to capital gains tax may mean preferential tax treatment in terms of the income qualifying for a lower rate of taxation. A gain that is classed as anything other than a long-term capital gain is taxable at ordinary income tax rates. Ultimately, it will depend on a number of factors including the individual’s marginal income tax bracket - relative to the bracket that applies to the particular type of gain derived.

Recognized capital gains that are long-term in duration (assets that are held for a period exceeding one year) are taxable to individuals at three different rates.

To read the rest of this article please visit <http://www.nzustax.com/capital-gains-tax-.html>

Marketing Opportunities for Members

Don't forget members have the opportunity of:

For more details - phone 09 309 9140

and access to:

Platforming your visiting CEOs by having them speak to AmCham
Sponsoring an events including the Annual Success & Innovation Awards Dinner
Sponsoring a professional speaker / Launching products/service through AmCham
Hosting of Forums / Sustaining Member Events or Committee meetings
Use us for your Event management / Advertising in our monthly newsletter

Key advisors on tax, immigration, setting up a company and doing business in the USA
Possible sources of equity.
A network of several thousand companies who are trading with the USA
The U.S. Chamber of Commerce which is the world's largest business federation representing 3 million businesses with over 8,000 Chambers of Commerce throughout the USA.
112 AmChams in 99 countries including 27 in the Asia-Pacific region.
Free global membership to Regus Plc's 1,000+ serviced offices worldwide, including over 400 in the USA.
Discounted costs & special rates for remitting foreign exchange through AFEX - Associated Foreign Exchange Pty Ltd

12th AmCham DHL Express Success & Innovation Awards Photographs.

Remember to also check [HERE](#) for all the Photo's

